

# FINDING THE MONEY CHECKLIST

Use this checklist to make sure you've got everything covered.

## 1. How much money will you need?

- Identify your setup costs.
  - Bootstrap; what can you borrow.
  - Estimate your working capital needs.
  - Estimate net cash flow after starting.
  - Determine if you need extra cash.
  - Identify your break-even position.
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## 2. Where to raise funds

- Finance your idea with your own money.
  - Identify any funds from friends and family.
  - Borrowing from the bank or other investors.
  - Sell equity in your business.
  - Search for Government grants and subsidies.
  - Bring in a business partner.
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## 3. Speed up your cash cycle

- Develop ways to get paid faster.
  - Ask for deposits or pre-payments.
  - Have a clear credit and collection policy.
  - Encourage early payment by customers.
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## 4. Increase your chance of obtaining a loan

- Outline what the funds will be used for.
  - Explain your repayment plan in the cash flow.
  - Provide a clear business plan.
  - Describe any assets to secure the loan.
  - Review your credit rating.
  - Learn about the different bank products.
  - Describe your background, qualifications and expertise in the business.
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